

# additional papers 2



## Overview and Scrutiny Committee

Mon 1 Feb  
2016  
7.00 pm

Committee Room 2  
Town Hall  
Redditch



[www.redditchbc.gov.uk](http://www.redditchbc.gov.uk)

**If you have any queries on this Agenda please contact  
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# Overview and Scrutiny

## Committee

Monday, 1st February, 2016

7.00 pm

Committee Room 2 Town Hall

### Agenda

#### Membership:

Cllrs:

Jane Potter (Chair)  
Gay Hopkins (Vice-Chair)  
Joe Baker  
David Bush  
Andrew Fry

Gareth Prosser  
Paul Swansborough  
Jennifer Wheeler  
Nina Wood-Ford

### 3. Medium Term Financial Plan 2016/17 to 2018/19

(Pages 1 - 2)

Jayne Pickering, Executive Director, Finance and Resources

To consider the latest update on the Council's Medium Term Financial Plan 2016/17 to 2018/19.

(Additional information attached)

**All Wards**



<b>REDDITCH 2016/17-2018/19</b>			
	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>
	<b>£000</b>	<b>£000</b>	<b>£000</b>
Departmental Expenditure (Starting Position)	10,717	10,593	10,593
Incremental Progression/Inflation on Utilities	10	221	559
Unavoidables	305	364	370
Revenue Bids/Revenue impact of capital bids	10	10	10
Savings and Additional income	-619	-522	-531
<b>Net Service Expenditure</b>	<b>10,424</b>	<b>10,666</b>	<b>11,002</b>
Investment Income	-494	-494	-495
Cost of Borrowing	835	1,014	994
Recharge to Capital Programme	-505	-505	-505
<b>Net Operating Expenditure</b>	<b>10,260</b>	<b>10,681</b>	<b>10,996</b>
Funding from reserves	0	0	0
Revenue Support Grant	-900	-360	-40
Business Rates Retention (Baseline Funding)	-2,020	-2,060	-2,120
Business Rates Growth	0	0	0
Funding from Business Rate Pool	0	0	0
New Homes Bonus	-1,126	-1,154	-695
New Homes Bonus Community Scheme	0	0	0
Collection Fund Surplus (Council Tax)	-104	0	0
Council Tax	-5,574	-5,725	-5,932
Other Grants	-16		
Admin Subsidy Grant Reduction	101	127	167
Business Rates Growth	-50	-50	-50
Parish Precept	8	8	8
Transfer from Balances	-579	0	0
<b>Funding Total</b>	<b>-10,260</b>	<b>-9,215</b>	<b>-8,663</b>
<b>Shortfall</b>	<b>-0</b>	<b>1,466</b>	<b>2,333</b>

